Message Text

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PAGE 01 BERN 02724 151552Z ACTION EB-07

INFO OCT-01 ARA-10 EUR-12 EA-07 ISO-00 SP-02 USIA-06
AID-05 NSC-05 EPG-02 TRSE-00 SS-15 STR-04 OMB-01
CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00
XMB-02 OPIC-03 LAB-04 SIL-01 L-03 H-01 AGRE-00
DODE-00 PA-01 PRS-01 IO-13 /117 W

-----152000Z 078847 /61

R 151518Z JUN 77

FM AMEMBASSY BERN

TO SECSTATE WASHDC 4508

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

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USEEC ALSO FOR EMBASSY; USOECD ALSO FOR EMBASSY

PASS TREASURY FOR SOLOMON

EO 11652: NA TAGS: EFIN PO NL

SUBJ: FINANCIAL ASSISTANCE TO PORTUGAL

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REF: A) BERN 2513; B) STATE 127603

1. WE HAVE RECEIVED DIPLOMATIC NOTE FROM POLTICAL DEPT WHICH STATES THAT DEPT IS PURSUING QUESTION OF POSSIBLE PARTICIPATION OF SWITZERLAND IN FINANCIAL SUPPORT EFFORT AND WILL ASK FEDERAL COUNCIL FOR

AUTHORIZATION TO ATTEND JUNE 22 MEETING.

- 2. PORTUGUESE AMBASSADOR TOLD US THAT FEDERAL COUNCILOR CHEVALLAZ HAS "ASSURED" HIM SWITZERLAND WOULD PARTICIPATE. AS WE UNDERSTAND IT, HOWEVER, SWISS WILL, AS REPORTED REFTEL A, REQUIRE EFTA DECLARATION IN ORDER DEAL WITH POTENTIAL INTERNAL POLITICAL AND LEGAL PROBLEMS. THEY ARE SOUNDING OUT OTHER EFTA COUNTRIES; SWEDES AT LEAST ARE RECEPTIVE.
- 3. SWISS ARE NOT FULLY CONVINCED, IN SPITE OF ASSURANCES CONTAINED REFTEL B, WHICH WERE CONVEYED TO THEM, THAT THERE IS NO CONNECTION BETWEEN EXCHANGE EQUALIZATION FUND LOAN REPAYMENT AND NEW LOAN. THEY WILL BE SEEKING FURTHER CLARIFICATION ON THIS AND ON GERMAN POSITION AT JUNE 22 MEETING.
- 4. FEDERAL COUNCIL WILL BE ASKED ON MONDAY, JUNE 20, TO APPROVE SWISS REPRESENTATION AT JUNE 22 MEETING. WE BELIEVE, BUT HAVE NOT BEEN ABLE TO CONFIRM AS YET, THAT COUNCIL WILL ALSO BE ASKED TO APPROVE AGREEMENT IN PRINCIPLE FOR SWISS PARTICIPATION PROVIDED SATISFACTORY CLARIFICATIONS ON QUESTIONS RELATED TO US AND GERMAN CONTRIBUTIONS ARE RECEIVED AND PROVIDED SUITABLE EFTA DECLARATION CAN BE OBTAINED. SWISS HAVE PROMISED TO INFORM US OF OUTCOME COUNCIL DISCUSSION THIS SUBJECT LATE MONDAY OR EARLY TUESDAY.

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Message Attributes

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